

SELECTING A TRUSTEE: CORPORATE OR INDIVIDUAL?

CHOOSING THE RIGHT STEWARD FOR YOUR LEGACY

Establishing a trust is a powerful way to protect your assets, provide for loved ones, and ensure your wishes are carried out. But one of the most critical decisions in this process is choosing the right trustee. Should you appoint a trusted individual—such as a family member or friend—or opt for a professional corporate trustee like Leno Trust Ltd.?

Understanding the key differences between individual and corporate trustees will help you make an informed decision that best serves your estate planning goals.

INDIVIDUAL TRUSTEE: PERSONAL, BUT RISKY

Appointing a family member or close friend as trustee may seem like the natural choice. After all, they likely know your personal values and the needs of your beneficiaries.

Pros:

- Familiarity with your family and relationships
- May waive compensation, reducing costs
- Trusted on a personal level

Cons:

- May lack legal, tax, or investment expertise
- Risk of bias or family conflict
- Limited availability, especially in times of stress or illness
- No continuity—what happens if they become incapacitated or pass away?

Corporate Trustee: Professional and Impartial

A corporate trustee, such as Leno Trust Ltd., brings experience, stability, and neutrality to trust administration. We are licensed and regulated to provide fiduciary services and are equipped to manage complex financial and legal matters with professionalism and care.

Pros:

- Impartial and objective decision-making
- Deep knowledge of trust law, finance, and regulation
- Ongoing continuity—never retires or becomes unavailable
- Full-time administration, recordkeeping, and compliance

Cons:

- Fees may apply (though often justified by efficiency and reduced risk)
- Less personal familiarity—though this can be addressed with clear communication and tailored trust provisions

Finding the Right Balance

Some clients choose to appoint both—naming a corporate trustee as the primary or co-trustee with a trusted individual. This hybrid approach combines the personal insight of a family member with the professional rigor of a corporate fiduciary.

Why Choose Leno Trust Ltd.?

At Leno Trust Ltd., we offer:

- Expert trust administration within The Bahamas' strong legal framework
- Impartial stewardship focused on your best interests
- Long-term continuity for multigenerational trusts
- Personalized service aligned with your values and goals

Your trustee manages more than assets—they manage your legacy. Choose wisely.



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